

H.L.C.S. Board of Education
March 3, 2008
WORK SESSION MEETING MINUTES

Present: Burger, Dean, Haf, Harned, Maiani, Stuck
Admin/Staff: Patti Caswell, Stan Gardner, Gail Harned, Pete Injasoulian, Matt Lewis
Visitors: Cheryl Holiday (press), Craig Kahler, Celeste Kubiak

Called to order at 7:00 pm

Citizen's Request to Address Board: None

Superintendent's Report

Pete reported that, to date, bulk mailing of BOBCAT MATTERS would cost 15 ½ cents per newsletter.

The 2008-2009 budget will be prepared assuming a \$100 increase in per pupil funding.

Tests have determined there is no water under the gym floor slab. The floor is drying slowly. The water is likely left over from the flooding. If needed, the cost of having the floor professionally dried would be around \$4000. Set Seg wants to know if floor dryers and installers hired to repair flood damage are responsible for the current problem.

Business Manager's Report

Matt Lewis shared with the Board facts concerning the current condition of our bus fleet.

Board Presentation

Coach Celeste Kubiak shared with the Board information on H.L.H.S. competitive cheer team's advancement to the State Final Meet. Our local team will be competing on Saturday, but Celeste would like the team to watch Division I and II teams compete Friday afternoon/evening. Board members voiced no objection to competitive cheer team members leaving school early on Friday.

Craig Kahler from Fifth Third Securities presented the Board information on bond election campaigns and selling bonds if Houghton Lake's bond millage is approved in May. Information presented by Mr. Kahler included the following:

- 5/3 has a high credit rating
- 5/3 has a local presence in Gralying and along the I75 corridor
- when selling bonds, 5/3 targets both retail and institutional investors
- H.L. will want to get their bonds to market a.s.a.p. after voter approval
- H.L. should insure the bonds if and only if the resulting AAA rating would save the District money

Work Session Topics

The Board began its review of Board Policy Section 4000 (Business Management) and recommended some changes and updates.

Correspondence: None
Adjourned at 10:20 pm

